

NOVIDEA Healthcare

Partners in Employment

Is your practice experiencing any of these PROBLEMS?

- Office manager/doctor does not like dealing with payroll, health insurance, and other employee issues.
- Practice offers health insurance, but not happy with current plan.
- Practice does not offer health insurance because it is too expensive.
- Practice does not offer a retirement plan.
- Practice does not have a designated employee to serve as office manager.
- Practice is experiencing high staff turnover.

If so, *NOVIDEA Healthcare* is the SOLUTION!

Based on a 3-doctor practice with 7 support staff, the
Projected Annual Cost Savings when partnering with *NOVIDEA* equals
\$6,221

Annual Employee Costs Incurred without <i>NOVIDEA</i>		Annual Employee Costs Partnering with <i>NOVIDEA</i>
1. \$ 262,080	Wages and Salaries of Support Staff	\$ 262,080
2. \$ 23,325	Employer-Paid Payroll Taxes for Support Staff	\$ 23,325
3. \$ 1,040	Cost of Payroll Processing by Outside Firm	Included
4. \$ 751	Practice Manager's time spent gathering data for Payroll Processing Firm	\$ 0
5. \$ 24,360	Provision of Health Insurance Benefits	\$ 18,622 6.
7. \$ 1,001	Benefits Administration	Included
8. \$ 1,500	Provision and Administration of Qualified Retirement Plan	Included
\$ 0	Provision of Malpractice Insurance for Support Staff	Included
9. \$ 1,001	Maintenance of a Complete Employee File - Compliant with Employment Laws.	Included
10. \$ 385	Computation of Vacation and Sick/personal Time for inclusion in Management Report.	Included
11. \$ 125	Personnel Policy Manual with annual updates/revisions.	Included
12. \$ 140	Complete set of Job Descriptions, per job category within the practice.	Included
\$ 0	<i>NOVIDEA</i> Service Fee	\$ 5,460 13.
\$ 315,708	TOTAL COSTS ASSOCIATED WITH EMPLOYING A SUPPORT STAFF	\$ 309,487

ASSUMPTIONS

1. Based on 2080 hours per employee with an average wage of \$18 per hour.
2. Based on an annual payroll tax rate of 8.9%.
3. Based on bi-weekly payroll and a cost of \$4.00 per employee per payroll. Includes the 3 doctors.
4. Based on 1.5 hours every payroll period at a fully loaded cost of \$19.25 per hour.
5. Based on a cost of \$290 per month per employee for a PPO type of plan.
6. Based on *NOVIDEA*'s cost of \$221.69 per month per employee for the PPO option.
7. Based on 1 hour per week during the course of a year at a fully loaded cost of \$19.25 per hour.
8. Includes the Third-Party Administration and Year-end Tax Preparation.
9. Based on 1 hour per week during the course of a year at a fully loaded cost of \$19.25 per hour.
10. Based on 5 hours per quarter at a fully loaded cost of \$19.25 per hour.
11. Based on the amount that *NOVIDEA* charges for providing this service.
12. Based on the amount that *NOVIDEA* charges for providing this service.
13. Based on \$15 per week per employee.

NOVIDEA's "Benefits Plus" program is a co-employment arrangement, where we assume numerous human resource responsibilities which allows you to focus on managing the practice and seeing more patients. Partnering with *NOVIDEA* offers the opportunity not only to **relieve a practice of the burdens and challenges associated with the administration of employing its support staff** but also to **reduce health insurance and other benefit costs.**

CALL NOW FOR A COST SAVINGS ANALYSIS OF YOUR OWN PRACTICE!

1-877-503-1455